

Quick Reference Chart

As of 12/17/18

	2018	2019
Mileage rate - business travel	54.5¢	58¢
Mileage rate - medical or moving	18¢	20¢
Mileage rate - charitable	14¢	14¢
401(k), 403(b) or 457 retirement plan deferral limit	\$18,500	\$19,000
Catch up contribution (age 50 or older)	\$6,000	\$6,000
Defined contribution plan total contribution limit	\$55,000	\$56,000
SIMPLE IRA deferral limit	\$12,500	\$13,000
Catch up contribution (age 50 or older)	\$3,000	\$3,000
Traditional and ROTH IRA contribution limit	\$5,500	\$6,000
Catch up contribution (age 50 or older)	\$1,000	\$1,000
Earned income limits for Social Security recipients:		
If you will not reach full retirement age by year end	\$17,040	\$17,640
During year of full retirement, prior to full retirement age	\$45,360	\$46,920
After full retirement age (66 for those born 1943-1954)	No limit	No limit
Standard deduction:		
Single or married filing separate	\$12,000	\$12,200
Married filing joint	\$24,000	\$24,400
Head of household	\$18,000	\$18,350
Maximum earned income credit (EIC)	\$6,444	\$6,557
Flexible spending arrangement (FSA) contribution limit	\$2,650	\$2,700
Health savings account (HSA) contribution limits:		
Self-only coverage	\$3,450	\$3,500
Family coverage	\$6,900	\$7,000
Catch up contributions (age 55 or older)	\$1,000	\$1,000
Annual gift tax exclusion	\$15,000	\$15,000
Code Section 179 expense limitation	\$1,000,000	\$1,020,000
Code Section 179 investment limitation	\$2,500,000	\$2,550,000
Social Security (OASDI) wage base	\$128,400	\$132,900
Foreign earned income exclusion	\$104,100	\$105,900